

Mansfield City Schools
 Schedule of Revenues, Expenditures and Changes in Fund Balances
 For the Fiscal Years Ended June 30, 2011, 2012 and 2013 Actual;
 Forecasted Fiscal Years Ending June 30, 2014 Through 2018

	Actual				Average Change	Forecasted				
	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013			Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018
Revenues										
1.010 General Property Tax (Real Estate)	\$14,883,384	\$16,870,948	\$12,059,266	-7.6%	\$9,180,000	\$9,180,000	\$9,180,000	\$9,180,000	\$9,180,000	
1.020 Tangible Personal Property Tax	47,644	6,466	1,125,692	8611.5%	950,000	950,000	875,000	875,000	875,000	
1.030 Income Tax	0	0	0	0.0%						
1.035 Unrestricted State Grants-in-Aid	27,135,193	28,597,556	29,486,077	4.2%	31,145,644	31,145,644	31,145,644	31,145,644	31,145,644	
1.040 Restricted State Grants-in-Aid	625,547	542,766	568,215	-4.3%	496,000	496,000	496,000	496,000	496,000	
1.045 Restricted Federal Grants-in-Aid - SFSF	2,460,900	830,373	132,781	-75.1%						
1.050 Property Tax Allocation	5,691,727	4,715,788	3,444,825	-22.0%	1,807,416	1,807,416	1,807,416	1,807,416	1,807,416	
1.060 All Other Revenues	2,447,961	2,610,859	2,707,620	5.2%	2,265,092	2,258,092	2,303,092	2,308,092	2,313,092	
1.070 <i>Total Revenues</i>	53,292,356	54,174,756	49,524,476	-3.5%	45,844,152	45,837,152	45,807,152	45,812,152	45,817,152	
Other Financing Sources										
2.010 Proceeds from Sale of Notes	0	0	2,500,000	0.0%						
2.020 State Emergency Loans and Advancements (Appro)	0	0	0	0.0%						
2.040 Operating Transfers-In	0	122,326	3,400,000	0.0%						
2.050 Advances-In	0	0	0	0.0%						
2.060 All Other Financing Sources	500,736	925,191	295,903	8.4%	809,000	200,000	200,000	200,000	200,000	
2.070 <i>Total Other Financing Sources</i>	500,736	1,047,517	6,195,903	300.3%	809,000	200,000	200,000	200,000	200,000	
2.080 <i>Total Revenues and Other Financing Sources</i>	53,793,092	55,222,273	55,720,379	1.8%	46,653,152	46,037,152	46,007,152	46,012,152	46,017,152	
Expenditures										
3.010 Personal Services	26,393,553	26,455,310	25,865,511	-1.0%	26,254,496	26,554,496	26,854,496	27,154,496	27,454,496	
3.020 Employees' Retirement/Insurance Benefits	10,937,084	11,189,127	11,902,726	4.3%	11,942,726	11,982,726	12,022,726	12,062,726	12,102,726	
3.030 Purchased Services	14,340,173	14,456,100	15,017,657	2.3%	15,317,657	15,617,000	15,917,000	16,217,000	16,517,000	
3.040 Supplies and Materials	771,493	914,804	833,409	4.8%	961,171	884,564	884,564	884,564	884,564	
3.050 Capital Outlay	332,913	106,531	65,656	-53.2%	355,009	107,000	107,000	107,000	107,000	
3.060 Intergovernmental	0	0	0	0.0%						
Debt Service:										
4.010 Principal-All (Historical Only)	0	0	0	0.0%						
4.020 Principal-Notes	0	0	0	0.0%	210,000	475,000	495,000	515,000	535,000	
4.030 Principal-State Loans	0	0	0	0.0%						
4.040 Principal-State Advancements	0	0	0	0.0%						
4.050 Principal-HB 264 Loans	0	0	0	0.0%		175,000	175,000	175,000	180,000	
4.055 Principal-Other	0	0	27,765	0.0%						
4.060 Interest and Fiscal Charges	0	0	0	0.0%	137,731	146,053	127,066	106,941	85,628	
4.300 Other Objects	622,652	652,867	629,066	0.6%	629,066	631,000	631,000	631,000	631,000	
4.500 <i>Total Expenditures</i>	53,397,868	53,774,739	54,341,790	0.9%	55,807,856	56,572,839	57,213,852	57,853,727	58,497,414	
Other Financing Uses										
5.010 Operating Transfers-Out	117,103	1,268,326	250,000	451.4%						
5.020 Advances-Out	0	0	0	0.0%						
5.030 All Other Financing Uses	0	913	0	0.0%						
5.040 <i>Total Other Financing Uses</i>	117,103	1,269,239	250,000	451.8%						
5.050 <i>Total Expenditures and Other Financing Uses</i>	53,514,971	55,043,978	54,591,790	1.0%	55,807,856	56,572,839	57,213,852	57,853,727	58,497,414	
6.010 <i>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</i>	278,121	178,295	1,128,589	248.5%	9,154,704-	10,535,687-	11,206,700-	11,841,575-	12,480,262-	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	1,401,178	1,679,299	1,857,594	15.2%	2,986,183	6,168,521-	16,704,208-	27,910,908-	39,752,483-	
7.020 <i>Cash Balance June 30</i>	1,679,299	1,857,594	2,986,183	35.7%	6,168,521-	16,704,208-	27,910,908-	39,752,483-	52,232,745-	
8.010 <i>Estimated Encumbrances June 30</i>	296,498	369,793	649,595	50.2%	360,000	360,000	360,000	360,000	360,000	
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials				0.0%						
9.020 Capital Improvements				0.0%						
9.030 Budget Reserve				0.0%						
9.040 DPIA				0.0%						
9.045 Fiscal Stabilization				0.0%						
9.050 Debt Service				0.0%						
9.060 Property Tax Advances				0.0%						
9.070 Bus Purchases				0.0%						
9.080 <i>Subtotal</i>	0	0	0	0.0%						
10.010 <i>Fund Balance June 30 for Certification of Appropriations</i>	1,382,801	1,487,801	2,336,588	32.3%	6,528,521-	17,064,208-	28,270,908-	40,112,483-	52,592,745-	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal				0.0%						
11.020 Property Tax - Renewal or Replacement	0	0		0.0%						
11.300 Cumulative Balance of Replacement/Renewal Levies	0	0	0	0.0%						
12.010 <i>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</i>	1,382,801	1,487,801	2,336,588	32.3%	6,528,521-	17,064,208-	28,270,908-	40,112,483-	52,592,745-	
Revenue from New Levies										
13.010 Income Tax - New				0.0%						
13.020 Property Tax - New				0.0%	2,000,000	4,000,000	4,000,000	4,000,000	4,000,000	
13.030 Cumulative Balance of New Levies	0	0	0	0.0%	2,000,000	6,000,000	10,000,000	14,000,000	18,000,000	
14.010 Revenue from Future State Advancements				0.0%						
15.010 <i>Unreserved Fund Balance June 30</i>	1,382,801	1,487,801	2,336,588	32.3%	4,528,521-	11,064,208-	18,270,908-	26,112,483-	34,592,745-	
ADM Forecasts										
20.010 Kindergarten - October Count	315	332	390	11.4%	358					
20.015 Grades 1-12 - October Count	3,389	3,222	3,559	2.8%	3156					
State Fiscal Stabilization Funds										
21.010 Personal Services SFSF	\$1,159,178	\$	\$	0.0%						
21.020 Employees Retirement/Insurance Benefits SFSF	\$603,580	\$	\$	0.0%						
21.030 Purchased Services SFSF	\$550,129	\$	\$	0.0%						
21.040 Supplies and Materials SFSF	\$	\$	\$	0.0%						
21.050 Capital Outlay SFSF	\$	\$	\$	0.0%						
21.060 <i>Total Expenditures - SFSF</i>	2,312,887	0	0	0.0%						

See accompanying summary of significant forecast assumptions and accounting policies